

[POLL] Has the president done enough to reduce inflation? - Quiz

To view the article that this quiz is based on, please go to: https://constitutionus.com/polls/poll-has-the-president-done-enough-to-reduce-inflation/

Q1. What has been a major cause of inflation in the United States in recent years?

- A. Decreased consumer spending
- B. Economic stimuli leading to more money in circulation
- C. Lower gas prices
- D. Increased savings rates

Q2. How did Covid affect the economy?

- A. It had no significant impact
- B. It led to a surplus of workers
- C. It disrupted supply chains and caused business bankruptcies
- D. It decreased inflation

Q3. What was one of the solutions implemented to combat economic downturns during Covid?

- A. Increasing taxes
- B. Implementing economic stimuli
- C. Reducing government spending
- D. Limiting consumer access to credit

Q4. What is a potential side effect of economic stimuli?

- A. Decreased business profits
- B. Lower employment rates
- C. Increased inflation
- D. Reduced consumer spending

Q5. What recent change in gas prices might indicate better economic conditions?

- A. A 10% increase
- B. A 23% reduction
- C. No change
- D. A 50% increase

Q6. Why might businesses raise their prices during periods of economic stimulus?

- A. Because people have less money to spend
- B. Because supply chains are unaffected
- C. Because people have more money to spend
- D. Because government regulations require it

Q7. What was one of the effects of Covid on the workforce?

- A. More people were able to work
- B. Fewer people were able to work
- C. No change in workforce numbers
- D. All workers received higher wages

Q8. What happens to savings during periods of high inflation?

- A. Savings increase in value
- B. Savings become less valuable
- C. Savings remain unchanged
- D. Savings are no longer necessary

Q9. What is the main idea behind economic stimuli?

- A. To reduce the amount of money in circulation
- B. To encourage people to save more
- C. To give people money to spend, boosting business and employment
- D. To increase taxes

Q10. What is a sign of potential better economic conditions mentioned in the article?

- A. Rising inflation rates
- B. Increased business bankruptcies
- C. Reduction in gas prices
- D. Higher unemployment rates

Answer Key

- 1. Q1: B
- 2. Q2: C
- 3. Q3: B
- 4. Q4: C
- 5. Q5: B
- 6. Q6: C
- 7. Q7: B
- 8. Q8: B
- 9. Q9: C
- 10. Q10: C